

AN ORDINANCE 100215

AUTHORIZING PAYMENT IN THE AMOUNT OF \$57,301 TO LAWYERS TITLE OF SAN ANTONIO AS ESCROW AGENT FOR THE CORPORATION OF THE PRESIDING BISHOP FOR THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS, A UTAH CORPORATION, FOR FEE SIMPLE TITLE TO ONE PARCEL (\$55,301.00), AND TITLE FEES (\$2,000.00) IN CONNECTION WITH THE STAHL AT O'CONNOR AND JUDSON RECONSTRUCTION METROPOLITAN PLANNING ORGANIZATION PROJECT, LOCATED IN COUNCIL DISTRICT 10; REVISING THE BUDGET; APPROPRIATING FUNDS; AND PROVIDING FOR PAYMENT.

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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The total amount of \$57,301 is hereby authorized to be encumbered from the financial adjustments stated below and made payable to Lawyers Title of San Antonio, as Escrow Agent for Corporation of the Presiding Bishop for the Church of Jesus Christ of Latter-Day Saints, a Utah Corporation, for fee simple title to one parcel of land, and title fees, in connection with the Stahl at O'Connor and Judson Reconstruction Project. The legal description is as attached hereto and incorporated herein for all purposes as Attachment I.

SECTION 2. The following financial adjustments are hereby approved:

A.) The amount of \$57,301.00 is appropriated in SAP fund 45972000, "1999 ST IMPRVMT 2001", in SAP GL account 6102100 - Interfund Transfers Out. The amount of \$57,301.00 is authorized to be transferred from SAP fund 45972000 to SAP fund 45099000.

B.) The budget in SAP fund 45099000, General Obligation Capital Projects, SAP Project Definition 23-00844, shall be revised by increasing WBS element 23-00844-90-04, entitled "1999 GO Street-Trf Fr 45972000", SAP Gl Account 6101100 - Interfund Transfers In, by the amount of \$57,301.00.

C.) The amount of \$55,301.00 is appropriated in SAP Fund 45099000, General Obligation Capital Projects, SAP Project Definition 23-00844, in SAP WBS Element 23-00844-03-02-04, entitled "Acquisition" and is authorized to be encumbered and made payable to Lawyers Title of San Antonio for Fee Simple Title to one parcel of land in connection with the Stahl at O'Connor and Judson Reconstruction project.

D.) The amount of \$2,000.00 is appropriated in SAP Fund 45099000, General Obligation Capital Projects, SAP Project Definition 23-00844, in SAP WBS Element 23-00844-03-02-01, entitled "Title" and is authorized to be encumbered and made payable to Lawyers Title of San Antonio for title fees in connection with the Stahl at O'Connor and Judson Reconstruction project.

E.) The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager, the Interim City Manager, or the City Manager's designee, correct allocation to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.


SECTION 3. A copy of the documents shall be submitted to the City Attorney for approval under Section 54, Charter of the City of San Antonio. If the documents are approved by the City Attorney then the City of San Antonio accepts title to the parcel upon closing of this transaction.

SECTION 4. This ordinance shall take effect on January 16, 2005.


PASSED AND APPROVED this the 6th day of January, 2005.

ATTEST


CITY CLERK


M A Y O R
EDWARD D. GARZA

APPROVED AS TO FORM


for City Attorney